

## Statement for the third quarter - consolidated

### UBank Ltd. and its subsidiaries , Main data, NIS million

Taken from the quarterly report to 30.09.2009, reported amounts



Summary consolidated balance sheet	30.09.2009	31.12.2008	Bank's share of the banking system	
			30.09.2009	31.12.2008
Cash and deposits in banks <sup>1</sup>	3,711	2,702	2.1%	1.6%
Securities	2,313	2,931	1.5%	2.1%
Securities borrowed or purchased under agreements to resell	976	699	18.7%	48.7%
Credit to the public	1,865	1,932	0.3%	0.3%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	1	0.0%	0.0%
Buildings and equipment	18	18	0.1%	0.1%
Other assets	310	217	1.0%	0.5%
<b>Total assets</b>	<b>9,192</b>	<b>8,498</b>	<b>0.9%</b>	<b>0.8%</b>
Deposits of the public	7,216	6,820	0.9%	0.8%
Deposits of banks <sup>1</sup>	90	252	0.1%	0.4%
Deposits of the government	4	6	0.1%	0.2%
Securities loaned or sold under agreements to repurchase	0	0	0.0%	0.0%
Bonds and subordinated notes	0	0	0.0%	0.0%
Other liabilities	1,349	968	1.9%	1.2%
<b>Total liabilities</b>	<b>8,660</b>	<b>8,047</b>	<b>0.9%</b>	<b>0.8%</b>
Minority shareholders' rights	0	0		
Equity	532	452	0.8%	0.7%

Summary consolidated profit and loss statement	Nine months ended		Bank's share of the banking system		Three months ended
			Nine months ended		
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	30.09.2009
Net interest profit before loan-loss provision	132.8	100.6	0.8%	0.7%	40.6
Loan-loss provision	-3.6	-3.4	-0.1%	-0.1%	-0.9
Operating and other income	92.4	93.8	0.8%	1.0%	31.6
Of which: Operating income	88.1	91.2	0.9%	0.9%	31.3
Operating and other expenses	136.7	125.3	0.7%	0.6%	43.4
Of which: Salaries and related expenses	60.5	57.6	0.6%	0.5%	18.6
Ordinary profit before-tax provision	92.1	72.5	1.4%	1.9%	29.7
Provision for taxes on ordinary profit	35.7	27.4	1.3%	1.4%	11.6
Ordinary profit after-tax	56.4	45.1	1.4%	2.5%	18.1
Bank's share in the profit of subsidiaries	-0.6	0.5			-0.4
Share of minority shareholders in profit of consolidated companies	0.0	0.0			0.0
Ordinary net profit	55.8	45.6	1.4%	2.0%	17.7
Extraordinary after-tax profit	0.0	0.0			0.0
<b>Net profit</b>	<b>55.8</b>	<b>45.6</b>	<b>1.4%</b>	<b>1.8%</b>	<b>17.7</b>
Basic earning in NIS per share	17.9	14.6			5.7

Balances and rates of return on financial items by indexation base on 30.09.2009	Unindexed NIS	CPI-indexed NIS	Foreign Currency <sup>(2)</sup>	Total financial items
Balance of financial assets on balance-sheet date	6,673	284	2,067	9,023
Balance of financial liabilities on balance-sheet date	5,790	289	2,454	8,533
Excess of financial assets over financial liabilities	883	-5	-387	491
Total indexation balance (incl. futures, forwards and options in term of basis assets)	625	-169	35	491
Rate of income on assets (percent) <sup>3</sup>	1.18	5.33	4.48	2.53
Rate of expenditure on liabilities (percent) <sup>3</sup>	-0.30	-4.75	-3.11	-1.55
Interest-rate spread	0.88	0.58	1.37	0.98

Internal rate of return on assets (%)	3.44	3.75	3.09	
Internal rate of return on liabilities (%)	0.69	2.93	0.28	
Difference	2.75	0.82	2.81	
Average duration of assets (years)	0.23	0.61	0.15	0.22
Average duration of liabilities (years)	0.03	0.26	0.12	0.06
Difference	0.20	0.35	0.03	0.16

<sup>1</sup> See note 5.1.7 in the introduction<sup>2</sup> Including foreign-currency indexed NIS.<sup>3</sup> Nine-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

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Additional data	30.09.2009	31.12.2008
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**Total off-balance-sheet and credit risk**

Credit to the public and credit risk	2,212	2,368
Total off-balance-sheet credit risk	2,460	2,293
Total credit risk	4,672	4,661
<i>Of which: Total risk of credit for housing loans</i>	0	0
Total risk of credit to construction and real estate industry	286	345

**Additional disclosure for bonds - fair value**

Treasury bonds	2,290	2,906
Of which: mortgage and asset' backed bonds	1	1

**Problem borrowers**

Total credit risk dew to problem borrowers	49	131
Of which: Total credit to problem borrowers	35	115
Total credit risk of problem banks	0	0

**Data on derivatives**

Notional amount	21,185	14,045
Gross positive fair value	86	115

**Main financial ratios - consolidated (percent)**

Equity/balance-sheet ratio	5.79	5.31
Finanancial capital/equity ratio	92.13	89.66
Equity/risk-weighted-assets ratio	23.10	26.20
Return on equity (net profit average equity ratio) <sup>5</sup>	15.40	15.00
Operating income/operating expenses ratio <sup>6</sup>	67.59	73.07

<sup>5</sup> Annual basis.<sup>6</sup> For nine months. Comparative data are annual.