Statement for the first quarter - consolidatec
Leumi Mortgage Bank Ltd. and its subsidiaries , Main data, NIS millio

Taken from the quarterly report to 31.03.2009, reported amounts

Summary consolidated balance sheet	31.03.2009	31.12.2008	Bank's share of the banking system	
			31.03.2009	31.12.2008
Cash and deposits in banks [1]	12	11	0.0%	0.0%
Securities	0	0	0.0%	0.0%
Securities borrowed or purchased under agreements to resell	0	0	0.0%	0.0%
Credit to the public	39,836	39,783	5.4%	5.4%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	57	57	0.4%	0.4%
Other assets	224	219	0.6%	0.5%
Total assets	**40,128**	**40,070**	**3.7%**	**3.8%**
Deposits of the public	6,508	6,980	0.8%	0.9%
Deposits of banks [1]	27,297	26,795	45.2%	43.2%
Deposits of the government	106	33	2.8%	0.9%
Securities loaned or sold under agreements to repurchase	0	0	0.0%	0.0%
Bonds and subordinated notes	3,779	3,866	5.8%	5.8%
Other liabilities	264	246	0.4%	0.3%
Total liabilities	37,953	37,920	3.7%	3.8%
Minority shareholders' rights	0	0		
Equity	2,175	2,150	3.6%	3.6%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system Three months to	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net interest profit before loan-loss provision	66.5	99.7	1.4%	2.3%
Loan-loss provision	3.9	27.2	0.3%	6.8%
Operating and other income	30.8	29.2	0.8%	0.9%
Of which: Operating income	30.3	29.2	0.9%	0.9%
Operating and other expenses	53.6	59.2	0.9%	0.9%
Of which: Salaries and related expenses	26.2	32.9	0.7%	0.8%
Ordinary before-tax provision	39.8	42.6	4.2%	2.9%
Provision for taxes on ordinary profit	15.0	15.8	7.7%	2.2%
Ordinary after-tax profit	24.9	26.7	2.9%	3.5%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Ordinary net profit	24.9	26.7	2.8%	3.2%
Extraordinary after-tax profit	0.0	0.0		
Net profit	**24.9**	**26.7**	**2.8%**	**3.2%**
Basic earning in NIS per share	26.4	28.4		

Balances and rates of return on financial items by indexation base on 31.03.2009	Unindexed NIS	CPI-indexed NIS	Foreign Currency [2]	Total financial items
Balance of financial assets on balance-sheet date	11,309	27,625	1,120	40,053
Balance of financial liabilities on balance-sheet date	8,941	27,706	1,139	37,786
Excess of financial assets over financial liabilities	2,368	-81	-20	2,267
Total indexation balance (incl.forwards and options in term of basis assets) [3]	2,368	-81	-20	2,267
Rate of income on assets (percent) [4]	2.17	1.85	47.81	3.03
Rate of expenditure on liabilities (percent) [4]	-1.62	-1.71	-42.94	-2.77
Interest-rate differential	0.55	0.14	4.87	0.25

Problem borrowers	31.03.2009	31.12.2008
Total credit risk dew to problem borrowers	916	930
Total credit to problem borrowers	913	927

Main financial ratios - consolidated (percent)	31.03.2009	31.12.2008
Equity/balance-sheet ratio	5.42	5.37
Finanancial capital/equity ratio	104.24	104.10
Equity/risk-weighted-assets ratio	9.20	9.24
Return on equity (net profit average equity ratio) [5]	4.70	6.10
Operating income/operating expenses ratio [6]	57.51	50.25

[1] See note 5.1.7 in the introduction

[2] Including foreign-currency indexed NIS.

[3] Forwards transactions.

[4] Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

[5] Annual basis.

[6] For three months. Comparative data are annual.