

Statement for the first quarter - consolidated
ISRAEL DEXIA BANK LTD and its subsidiaries , Main data, NIS millic

Taken from the quarterly report to 31.03.2009, reported amounts



| Summary consolidated balance sheet | 31.03.2009 | 31.12.2008 | Bank's share of the banking system | |
|---|--------------|--------------|------------------------------------|-------------|
| | | | 31.03.2009 | 31.12.2008 |
| Cash and deposits in banks ¹ | 1,114 | 906 | 0.8% | 0.7% |
| Securities | 236 | 229 | 0.2% | 0.2% |
| Securities borrowed or purchased under agreements to resell | 0 | 0 | 0.0% | 0.0% |
| Credit to the public | 4,476 | 4,435 | 0.6% | 0.6% |
| Credit to the government | 0 | 0 | 0.0% | 0.0% |
| Investments in companies included on an equity basis | 0 | 0 | 0.0% | 0.0% |
| Buildings and equipment | 26 | 26 | 0.2% | 0.2% |
| Other assets | 9 | 7 | 0.0% | 0.0% |
| Total assets | 5,860 | 5,602 | 0.5% | 0.5% |
| Deposits of the public | 2,391 | 2,631 | 0.3% | 0.3% |
| Deposits of banks ¹ | 617 | 369 | 3.3% | 1.8% |
| Deposits of the government | 0 | 0 | 0.0% | 0.0% |
| Securities loaned or sold under agreements to repurchase | 0 | 0 | 0.0% | 0.0% |
| Bonds and subordinated notes | 2,267 | 2,079 | 3.5% | 3.1% |
| Other liabilities | 78 | 34 | 0.1% | 0.0% |
| Total liabilities | 5,352 | 5,113 | 0.5% | 0.5% |
| Minority shareholders' rights | 0 | 0 | | |
| Equity | 508 | 489 | 0.8% | 0.8% |

| Summary consolidated profit and loss statement | Three months to | | Bank's share of the banking system | |
|--|-----------------|-------------|------------------------------------|-------------|
| | | | Three months to | |
| | 31.03.2009 | 31.03.2008 | 31.03.2009 | 31.03.2008 |
| Net interest profit before loan-loss provision | 20.7 | 23.9 | 0.4% | 0.6% |
| Loan-loss provision | -6.0 | -13.3 | -0.5% | -3.3% |
| Operating and other income | 3.1 | 2.3 | 0.1% | 0.1% |
| Of which: Operating income | 3.1 | 2.3 | 0.1% | 0.1% |
| Operating and other expenses | 8.6 | 10.9 | 0.1% | 0.2% |
| Of which: Salaries and related expenses | 4.6 | 4.7 | 0.1% | 0.1% |
| Ordinary before-tax provision | 21.2 | 28.6 | 2.3% | 1.9% |
| Provision for taxes on ordinary profit | 5.5 | 6.8 | 2.8% | 0.9% |
| Ordinary after-tax profit | 15.7 | 21.8 | 1.8% | 2.9% |
| Bank's share in the profit of subsidiaries | 0.0 | 0.0 | | |
| Share of minority shareholders in profit of consolidated companies | 0.0 | 0.0 | | |
| Ordinary net profit | 15.7 | 21.8 | 1.8% | 2.6% |
| Extraordinary after-tax profit | 0.0 | 0.0 | | |
| Net profit | 15.7 | 21.8 | 1.8% | 2.6% |
| Basic earning in NIS per share | 18.9 | 26.2 | | |

| Balances and rates of return on financial items by indexation base on 31.03.2009 | Unindexed NIS | CPI-indexed NIS | Foreign Currency ⁽²⁾ | Total financial items |
|--|---------------|-----------------|---------------------------------|-----------------------|
| Balance of financial assets on balance-sheet date | 2,281 | 3,554 | 0 | 5,834 |
| Balance of financial liabilities on balance-sheet date | 2,153 | 3,199 | 0 | 5,352 |
| Excess of financial assets over financial liabilities | 128 | 354 | 0 | 482 |
| Total indexation balance (incl. forwards and options in term of basis assets) ³ | 128 | 354 | 0 | 482 |
| Rate of income on assets (percent) ⁴ | 3.14 | 2.40 | 0.00 | 2.64 |
| Rate of expenditure on liabilities (percent) ⁴ | -1.68 | -1.53 | 0.00 | -1.59 |
| Interest-rate differential | 1.46 | 0.86 | 0.00 | 1.04 |

| Problem borrowers | 31.03.2009 | 31.12.2008 |
|--|------------|------------|
| Total credit risk dew to problem borrowers | 129 | 126 |
| Total credit to problem borrowers | 129 | 126 |

| Main financial ratios - consolidated (percent) | 31.03.2009 | 31.12.2008 |
|---|------------|------------|
| Equity/balance-sheet ratio | 8.67 | 8.73 |
| Financial capital/equity ratio | 94.92 | 94.26 |
| Equity/risk-weighted-assets ratio | 19.16 | 18.28 |
| Return on equity (net profit average equity ratio) ⁵ | 13.30 | 12.50 |
| Operating income/operating expenses ratio ⁶ | 36.05 | 21.79 |

¹ See note 5.1.7 in the introduction

² Including foreign-currency indexed NIS.

³ Forwards transactions.

⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

⁵ Annual basis.

⁶ For three months. Comparative data are annual.