Statement for the first quarter - consolidatec
Bank of Jerusalem Ltd. and its subsidiaries , Main data, NIS millio

Taken from the quarterly report to 31.03.2009, reported amounts

Summary consolidated balance sheet	31.03.2009	31.12.2008	Bank's share of the banking system	
			31.03.2009	31.12.2008
Cash and deposits in banks [1]	466	351	0.3%	0.3%
Securities	1,390	1,292	1.0%	0.9%
Securities borrowed or purchased under agreements to resell	0	0	0.0%	0.0%
Credit to the public	7,485	7,510	1.0%	1.0%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	51	52	0.4%	0.4%
Other assets	43	47	0.1%	0.1%
Total assets	**9,435**	**9,251**	**0.9%**	**0.9%**
Deposits of the public	7,356	7,279	0.9%	0.9%
Deposits of banks [1]	133	140	0.7%	0.7%
Deposits of the government	5	4	0.1%	0.1%
Securities loaned or sold under agreements to repurchase	150	50	1.4%	0.6%
Bonds and subordinated notes	1,135	1,188	1.7%	1.8%
Other liabilities	77	71	0.1%	0.1%
Total liabilities	8,856	8,731	0.9%	0.9%
Minority shareholders' rights	0	0		
Equity	579	520	0.9%	0.9%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system Three months to	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net interest profit before loan-loss provision	61.1	49.1	1.3%	1.2%
Loan-loss provision	3.9	0.8	0.3%	0.2%
Operating and other income	20.4	20.9	0.6%	0.6%
Of which: Operating income	20.3	21.2	0.6%	0.6%
Operating and other expenses	43.2	41.9	0.7%	0.6%
Of which: Salaries and related expenses	27.2	26.7	0.8%	0.6%
Ordinary before-tax provision	34.4	27.3	3.7%	1.8%
Provision for taxes on ordinary profit	13.6	10.6	7.0%	1.5%
Ordinary after-tax profit	20.8	16.7	2.4%	2.2%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Ordinary net profit	20.8	16.7	2.4%	2.0%
Extraordinary after-tax profit	0.0	0.0		
Net profit	**20.8**	**16.7**	**2.4%**	**2.0%**
Basic earning in NIS per share	0.3	0.2		

Balances and rates of return on financial items by indexation base on 31.03.2009	Unindexed NIS	CPI-indexed NIS	Foreign Currency [2]	Total financial items
Balance of financial assets on balance-sheet date	4,574	3,609	1,189	9,372
Balance of financial liabilities on balance-sheet date	3,777	3,946	1,111	8,835
Excess of financial assets over financial liabilities	797	-337	77	537
Total indexation balance (incl.forwards and options in term of basis assets) [3]	554	-95	78	537
Rate of income on assets (percent) [4]	3.86	1.95	43.24	8.47
Rate of expenditure on liabilities (percent) [4]	-2.08	-1.50	-37.62	-6.66
Interest-rate differential	1.78	0.45	5.62	1.81

Problem borrowers	31.03.2009	31.12.2008
Total credit risk dew to problem borrowers	461	438
Total credit to problem borrowers	405	390

Main financial ratios - consolidated (percent)	31.03.2009	31.12.2008
Equity/balance-sheet ratio	6.14	5.62
Finanancial capital/equity ratio	92.72	92.56
Equity/risk-weighted-assets ratio	12.10	11.80
Return on equity (net profit average equity ratio) [5]	16.70	10.10
Operating income/operating expenses ratio [6]	47.22	49.88

[1] See note 5.1.7 in the introduction

[2] Including foreign-currency indexed NIS.

[3] Forwards transactions.

[4] Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

[5] Annual basis.

[6] For three months. Comparative data are annual.