

Statement for the first quarter - bank
Poalei Agudat Israel Bank Ltd. , Main data, NIS million

Taken from the quarterly report to 31.03.2009, reported amounts



Summary balance sheet	31.03.2009	31.12.2008	Bank's share of the banking system	
			31.03.2009	31.12.2008
Cash and deposits in banks ¹	453	662	0.3%	0.4%
Securities	728	698	0.5%	0.5%
Securities borrowed or purchased under agreements to resell	0	0	0.0%	0.0%
Credit to the public	1,665	1,627	0.2%	0.2%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	23	23	0.2%	0.2%
Other assets	16	17	0.0%	0.0%
Total assets	2,885	3,027	0.3%	0.3%
Deposits of the public	2,261	2,426	0.3%	0.3%
Deposits of banks ¹	96	86	0.2%	0.1%
Securities loaned or sold under agreements to repurchase	0	0	0.0%	0.0%
Deposits of the government	0	0	0.0%	0.0%
Bonds and subordinated notes	0	0	0.0%	0.0%
Other liabilities	145	145	0.2%	0.2%
Total liabilities	2,502	2,657	0.2%	0.3%
Minority shareholders' rights	0	0		
Equity	383	370	0.6%	0.6%

Summary profit and loss statement	Three months to		Bank's share of the banking system	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net interest profit before loan-loss provision	28.9	29.6	0.6%	0.7%
Loan-loss provision	2.8	1.7	0.2%	0.4%
Operating and other income	24.8	22.3	0.7%	0.7%
Of which: Operating income	23.4	22.3	0.7%	0.7%
Operating and other expenses	36.9	37.1	0.6%	0.5%
Of which: Salaries and related expenses	16.6	18.8	0.5%	0.4%
Ordinary before-tax provision	14.0	13.1	1.5%	0.9%
Provision for taxes on ordinary profit	5.5	5.1	2.8%	0.7%
Ordinary after-tax profit	8.5	8.0	1.0%	1.1%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Ordinary net profit	8.5	8.0	1.0%	1.0%
Extraordinary after-tax profit	0.0	0.0		
Net profit	8.5	8.0	1.0%	1.0%
Basic earning in NIS per share	0.0	0.0		

Balances and rates of return on financial items by indexation base on 31.03.2009	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	2,518	237	104	2,860
Balance of financial liabilities on balance-sheet date	2,163	233	104	2,500
Excess of financial assets over financial liabilities	356	4	0	360
Total indexation balance (incl. forwards and options in term o basis assets) ³	355	4	1	360
Rate of income on assets (percent) ⁴	4.47	1.32	47.16	5.43
Rate of expenditure on liabilities (percent) ⁴	-0.87	-0.90	-45.89	-2.45
Interest-rate differential	3.61	0.42	1.27	2.98

Problem borrowers	31.03.2009	31.12.2008
Total credit risk dew to problem borrowers	140	133
Total credit to problem borrowers	131	123

Main financial ratios (percent)	31.03.2009	31.12.2008
Equity/balance-sheet ratio	13.26	12.23
Finanancial capital/equity ratio	94.01	93.84
Equity/risk-weighted-assets ratio	19.30	18.60
Return on equity (net profit average equity ratio) ⁵	9.40	10.60
Operating income/operating expenses ratio ⁶	67.21	65.42

¹ See note 5.1.7 in the introduction

² Including foreign-currency indexed NIS.

³ Forwards transactions.

⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

⁵ Annual basis.

⁶ For three months. Comparative data are annual.