

Statement for the first quarter - consolidated**Bank Yahav Le-Ovdei Hamdina Ltd. and its subsidiaries , Main data, NIS millic**

Taken from the quarterly report to 31.03.2009, reported amounts



Summary consolidated balance sheet	31.03.2009	31.12.2008	Bank's share of the banking system	
			31.03.2009	31.12.2008
Cash and deposits in banks ¹	5,551	4,317	3.2%	2.6%
Securities	2,563	3,499	1.8%	2.5%
Securities borrowed or purchased under agreements to resell	0	0	0.0%	0.0%
Credit to the public	3,850	3,823	0.5%	0.5%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	149	149	1.1%	1.1%
Other assets	36	34	0.1%	0.1%
Total assets	12,148	11,823	1.1%	1.1%
Deposits of the public	11,334	11,013	1.3%	1.3%
Deposits of banks ¹	13	16	0.0%	0.0%
Deposits of the government	5	4	0.1%	0.1%
Securities loaned or sold under agreements to repurchase	0	0	0.0%	0.0%
Bonds and subordinated notes	0	0	0.0%	0.0%
Other liabilities	77	89	0.1%	0.1%
Total liabilities	11,428	11,121	1.1%	1.1%
Minority shareholders' rights	0	0		
Equity	720	702	1.2%	1.2%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system	
	Three months to		Three months to	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net interest profit before loan-loss provision	55.3	60.4	1.2%	1.4%
Loan-loss provision	3.1	1.2	0.3%	0.3%
Operating and other income	32.4	39.0	0.9%	1.2%
Of which: Operating income	29.2	38.7	0.9%	1.1%
Operating and other expenses	78.2	79.9	1.2%	1.2%
Of which: Salaries and related expenses	41.0	40.2	1.1%	0.9%
Ordinary before-tax provision	6.4	18.3	0.7%	1.2%
Provision for taxes on ordinary profit	2.3	7.3	1.2%	1.0%
Ordinary after-tax profit	4.1	11.0	0.5%	1.4%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Ordinary net profit	4.1	11.0	0.5%	1.3%
Extraordinary after-tax profit	0.0	95.6		
Net profit	4.1	106.6	0.5%	12.7%
Basic earning in NIS per share	0.2	4.4		

Balances and rates of return on financial items by indexation base on 31.03.2009	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	7,600	3,814	586	11,999
Balance of financial liabilities on balance-sheet date	7,885	2,944	599	11,428
Excess of financial assets over financial liabilities	-285	869	-13	571
Total indexation balance (incl. forwards and options in term of basis assets) ³	153	431	-13	571
Rate of income on assets (percent) ⁴	3.00	-0.36	40.98	3.54
Rate of expenditure on liabilities (percent) ⁴	-1.20	0.45	-39.78	-2.36
Interest-rate differential	1.80	0.09	1.20	1.18

Problem borrowers	31.03.2009	31.12.2008
Total credit risk dew to problem borrowers	83	82
Total credit to problem borrowers	79	76

Main financial ratios - consolidated (percent)	31.03.2009	31.12.2008
Equity/balance-sheet ratio	5.92	5.93
Financial capital/equity ratio	79.34	78.71
Equity/risk-weighted-assets ratio	11.90	11.90
Return on equity (net profit average equity ratio) ⁵	2.50	21.20
Operating income/operating expenses ratio ⁶	41.43	40.21

¹ See note 5.1.7 in the introduction² Including foreign-currency indexed NIS.³ Forwards transactions.⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.⁵ Annual basis.⁶ For three months. Comparative data are annual.