Statement for the first quarter - consolidatec
UBank Ltd. and its subsidiaries , Main data, NIS millio

Taken from the quarterly report to 31.03.2009, reported amounts

Summary consolidated balance sheet	31.03.2009	31.12.2008	Bank's share of the banking system	
			31.03.2009	31.12.2008
Cash and deposits in banks [1]	2,560	2,702	1.5%	1.6%
Securities	3,305	2,931	2.3%	2.1%
Securities borrowed or purchased under agreements to resell	992	699	33.9%	48.7%
Credit to the public	1,899	1,932	0.3%	0.3%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	1	1	0.0%	0.0%
Buildings and equipment	18	18	0.1%	0.1%
Other assets	191	217	0.5%	0.5%
Total assets	**8,966**	**8,498**	**0.8%**	**0.8%**
Deposits of the public	6,938	6,820	0.8%	0.8%
Deposits of banks [1]	86	252	0.1%	0.4%
Deposits of the government	51	6	1.4%	0.2%
Securities loaned or sold under agreements to repurchase	0	0	0.0%	0.0%
Bonds and subordinated notes	0	0	0.0%	0.0%
Other liabilities	1,403	968	1.9%	1.2%
Total liabilities	8,478	8,047	0.8%	0.8%
Minority shareholders' rights	0	0		
Equity	488	452	0.8%	0.7%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system Three months to	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net interest profit before loan-loss provision	43.8	35.2	0.9%	0.8%
Loan-loss provision	-1.8	-1.8	-0.2%	-0.5%
Operating and other income	30.8	34.6	0.8%	1.0%
Of which: Operating income	28.6	32.4	0.9%	1.0%
Operating and other expenses	47.6	42.5	0.8%	0.6%
Of which: Salaries and related expenses	20.4	21.1	0.6%	0.5%
Ordinary before-tax provision	28.8	29.1	3.1%	2.0%
Provision for taxes on ordinary profit	11.3	11.3	5.9%	1.5%
Ordinary after-tax profit	17.5	17.8	2.1%	2.3%
Bank's share in the profit of subsidiaries	-0.2	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Ordinary net profit	17.3	17.8	2.0%	2.1%
Extraordinary after-tax profit	0.0	0.0		
Net profit	**17.3**	**17.8**	**2.0%**	**2.1%**
Basic earning in NIS per share	5.5	5.7		

Balances and rates of return on financial items by indexation base on 31.03.2009	Unindexed NIS	CPI-indexed NIS	Foreign Currency [2]	Total financial items
Balance of financial assets on balance-sheet date	6,034	443	2,383	8,860
Balance of financial liabilities on balance-sheet date	5,420	340	2,656	8,417
Excess of financial assets over financial liabilities	613	103	-273	444
Total indexation balance (incl.forwards and options in term of basis assets) [3]	552	-57	-51	444
Rate of income on assets (percent) [4]	1.49	1.60	29.28	11.59
Rate of expenditure on liabilities (percent) [4]	-0.45	-1.87	-27.62	-10.85
Interest-rate differential	1.04	-0.27	1.66	0.74

Problem borrowers	31.03.2009	31.12.2008
Total credit risk dew to problem borrowers	125	131
Total credit to problem borrowers	114	115

Main financial ratios - consolidated (percent)	31.03.2009	31.12.2008
Equity/balance-sheet ratio	5.45	5.31
Finanancial capital/equity ratio	90.83	89.66
Equity/risk-weighted-assets ratio	24.70	26.20
Return on equity (net profit average equity ratio) [5]	15.70	15.00
Operating income/operating expenses ratio [6]	64.71	72.88

[1] See note 5.1.7 in the introduction

[2] Including foreign-currency indexed NIS.

[3] Forwards transactions.

[4] Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

[5] Annual basis.

[6] For three months. Comparative data are annual.