

Statement for the first quarter - consolidated
Otsar Hahayal Bank Ltd. and its subsidiaries , Main data, NIS million

Taken from the quarterly report to 31.03.2009, reported amounts



Summary consolidated balance sheet	31.03.2009	31.12.2008	Bank's share of the banking system	
			31.03.2009	31.12.2008
Cash and deposits in banks ¹	2,179	1,863	1.3%	1.1%
Securities	2,267	2,485	1.6%	1.8%
Securities borrowed or purchased under agreements to resell	0	0	0.0%	0.0%
Credit to the public	9,036	9,037	1.2%	1.2%
Credit to the government	0	0	0.0%	0.0%
Investments in companies included on an equity basis	0	0	0.0%	0.0%
Buildings and equipment	161	164	1.2%	1.2%
Other assets	94	89	0.2%	0.2%
Total assets	13,738	13,639	1.3%	1.3%
Deposits of the public	11,081	11,036	1.3%	1.3%
Deposits of banks ¹	67	50	0.1%	0.1%
Deposits of the government	133	129	3.6%	3.7%
Securities loaned or sold under agreements to repurchase	0	0	0.0%	0.0%
Bonds and subordinated notes	488	520	0.7%	0.8%
Other liabilities	1,164	1,144	1.6%	1.4%
Total liabilities	12,933	12,879	1.3%	1.3%
Minority shareholders' rights	1	1		
Equity	804	759	1.3%	1.3%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system	
			Three months to	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net interest profit before loan-loss provision	120.5	94.7	2.6%	2.2%
Loan-loss provision	9.4	0.6	0.8%	0.2%
Operating and other income	60.1	49.3	1.6%	1.5%
Of which: Operating income	58.0	49.1	1.8%	1.4%
Operating and other expenses	118.7	109.8	1.9%	1.6%
Of which: Salaries and related expenses	65.4	61.2	1.8%	1.4%
Ordinary before-tax provision	52.5	33.6	5.6%	2.3%
Provision for taxes on ordinary profit	19.9	13.8	10.3%	1.9%
Ordinary after-tax profit	32.6	19.8	3.8%	2.6%
Bank's share in the profit of subsidiaries	0.0	0.0		
Share of minority shareholders in profit of consolidated companies	0.0	0.0		
Ordinary net profit	32.6	19.8	3.7%	2.4%
Extraordinary after-tax profit	0.0	0.0		
Net profit	32.6	19.8	3.7%	2.4%
Basic earning in NIS per share	0.0	0.0		

Balances and rates of return on financial items by indexation base on 31.03.2009	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	9,900	2,289	1,360	13,549
Balance of financial liabilities on balance-sheet date	9,140	2,378	1,406	12,924
Excess of financial assets over financial liabilities	761	-89	-46	626
Total indexation balance (incl. forwards and options in term of basis assets) ³	738	-89	-23	626
Rate of income on assets (percent) ⁴	3.44	1.59	36.78	8.32
Rate of expenditure on liabilities (percent) ⁴	-0.57	-1.24	-36.14	-6.48
Interest-rate differential	2.87	0.35	0.64	1.84

Problem borrowers	31.03.2009	31.12.2008
Total credit risk dew to problem borrowers	332	331
Total credit to problem borrowers	300	289

Main financial ratios - consolidated (percent)	31.03.2009	31.12.2008
Equity/balance-sheet ratio	5.85	5.57
Financial capital/equity ratio	77.78	76.48
Equity/risk-weighted-assets ratio	12.41	11.52
Return on equity (net profit average equity ratio) ⁵	17.54	6.90
Operating income/operating expenses ratio ⁶	50.63	45.32

¹ See note 5.1.7 in the introduction² Including foreign-currency indexed NIS.³ Forwards transactions.⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.⁵ Annual basis.⁶ For three months. Comparative data are annual.