

Statement for the first quarter - consolidated
Israel Discount Bank Ltd. and its subsidiaries , Main data, NIS milio

Taken from the quarterly report to 31.03.2009, reported amounts



Summary consolidated balance sheet	31.03.2009	31.12.2008	Bank's share of the banking system	
			31.03.2009	31.12.2008
Cash and deposits in banks ¹	22,584	21,554	16.6%	17.1%
Securities	35,948	31,535	25.1%	22.9%
Securities borrowed or purchased under agreements to resell	24	25	0.8%	1.7%
Credit to the public	120,620	116,800	16.3%	16.0%
Credit to the government	1,802	1,491	66.3%	65.3%
Investments in companies included on an equity basis	1,748	1,900	40.4%	41.1%
Buildings and equipment	3,040	3,039	22.4%	22.4%
Other assets	7,611	5,904	18.9%	13.3%
Total assets	193,377	182,248	17.9%	17.2%
Deposits of the public	146,629	139,232	17.3%	17.0%
Deposits of banks ¹	5,344	4,555	28.4%	22.3%
Deposits of the government	220	206	5.9%	5.8%
Securities loaned or sold under agreements to repurchase	9,929	7,194	95.0%	79.9%
Bonds and subordinated notes	9,318	9,373	14.2%	14.0%
Other liabilities	12,729	12,665	17.3%	15.9%
Total liabilities	184,169	173,225	18.1%	17.3%
Minority shareholders' rights	243	226		
Equity	8,965	8,797	14.6%	14.6%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net interest profit before loan-loss provision	940.0	1,065.0	20.3%	25.0%
Loan-loss provision	252.0	93.0	21.7%	23.3%
Operating and other income	717.0	561.0	19.6%	16.6%
Of which: Operating income	642.0	589.0	19.5%	17.3%
Operating and other expenses	1,346.0	1,357.0	21.4%	20.1%
Of which: Salaries and related expenses	780.0	860.0	21.5%	20.2%
Ordinary before-tax provision	59.0	176.0	6.3%	11.8%
Provision for taxes on ordinary profit	-86.0	133.0	not calculated	18.2%
Ordinary after-tax profit	145.0	43.0	17.0%	5.6%
Bank's share in the profit of subsidiaries	28.0	10.0		
Share of minority shareholders in profit of consolidated companies	-16.0	-15.0		
Ordinary net profit	157.0	38.0	17.9%	4.5%
Extraordinary after-tax profit	-17.0	-3.0		
Net profit	140.0	35.0	15.8%	4.2%
Basic earning in NIS per share	0.1	0.0		

Balances and rates of return on financial items by indexation base on 31.03.2009	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	81,632	27,086	77,918	186,636
Balance of financial liabilities on balance-sheet date	81,382	20,597	81,825	183,804
Excess of financial assets over financial liabilities	250	6,489	-3,907	2,832
Total indexation balance (incl. forwards and options in term of basis assets) ³	4,223	1,136	-2,529	2,830
Rate of income on assets (percent) ⁴	4.15	1.75	43.45	19.40
Rate of expenditure on liabilities (percent) ⁴	-2.29	-5.20	-41.93	-18.85
Interest-rate differential	1.87	-3.45	1.52	0.55

Problem borrowers	31.03.2009	31.12.2008
Total credit risk dew to problem borrowers	10,313	9,782
Total credit to problem borrowers	8,790	8,150

Main financial ratios - consolidated (percent)	31.03.2009	31.12.2008
Equity/balance-sheet ratio	4.64	4.83
Financial capital/equity ratio	31.59	28.98
Equity/risk-weighted-assets ratio	10.42	10.27
Return on equity (net profit average equity ratio) ⁵	6.50	2.70
Operating income/operating expenses ratio ⁶	53.27	47.39

¹ See note 5.1.7 in the introduction

² Including foreign-currency indexed NIS.

³ Forwards transactions.

⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

⁵ Annual basis.

⁶ For three months. Comparative data are annual.