

Statement for the first quarter - consolidated
Bank Leumi Le-Israel B.M. and its subsidiaries , Main data, NIS milio

Taken from the quarterly report to 31.03.2009, reported amounts



Summary consolidated balance sheet	31.03.2009	31.12.2008	Bank's share of the banking system	
			31.03.2009	31.12.2008
Cash and deposits in banks ¹	38,712	33,130	28.5%	26.3%
Securities	47,677	44,910	33.3%	32.7%
Securities borrowed or purchased under agreements to resell	229	201	7.8%	14.0%
Credit to the public	212,878	213,215	28.8%	29.1%
Credit to the government	500	520	18.4%	22.8%
Investments in companies included on an equity basis	2,048	1,842	47.4%	39.9%
Buildings and equipment	3,513	3,445	25.9%	25.4%
Other assets	12,495	13,529	30.9%	30.4%
Total assets	318,052	310,792	29.4%	29.3%
Deposits of the public	254,565	244,783	30.1%	29.8%
Deposits of banks ¹	3,181	3,742	16.9%	18.3%
Deposits of the government	852	831	22.8%	23.5%
Securities loaned or sold under agreements to repurchase	193	549	1.8%	6.1%
Bonds and subordinated notes	20,567	20,636	31.3%	30.9%
Other liabilities	19,603	21,334	26.6%	26.8%
Total liabilities	298,961	291,875	29.3%	29.2%
Minority shareholders' rights	255	245		
Equity	18,836	18,672	30.8%	31.0%

Summary consolidated profit and loss statement	Three months to		Bank's share of the banking system	
			Three months to	
	31.03.2009	31.03.2008	31.03.2009	31.03.2008
Net interest profit before loan-loss provision	1,362.0	1,960.0	29.4%	46.0%
Loan-loss provision	354.0	244.0	30.5%	61.1%
Operating and other income	1,003.0	851.0	27.4%	25.2%
Of which: Operating income	831.0	902.0	25.2%	26.5%
Operating and other expenses	1,564.0	1,794.0	24.8%	26.5%
Of which: Salaries and related expenses	883.0	1,131.0	24.4%	26.5%
Ordinary before-tax provision	447.0	773.0	47.7%	51.8%
Provision for taxes on ordinary profit	42.0	383.0	21.8%	52.5%
Ordinary after-tax profit	405.0	390.0	47.6%	51.2%
Bank's share in the profit of subsidiaries	34.0	87.0		
Share of minority shareholders in profit of consolidated companies	-11.0	-5.0		
Ordinary net profit	428.0	472.0	48.7%	56.1%
Extraordinary after-tax profit	1.0	-2.0		
Net profit	429.0	470.0	48.5%	56.2%
Basic earning in NIS per share	0.3	0.3		

Balances and rates of return on financial items by indexation base on 31.03.2009	Unindexed NIS	CPI-indexed NIS	Foreign Currency ⁽²⁾	Total financial items
Balance of financial assets on balance-sheet date	131,878	58,405	118,761	309,044
Balance of financial liabilities on balance-sheet date	124,467	48,151	125,743	298,361
Excess of financial assets over financial liabilities	7,411	10,254	-6,982	10,683
Total indexation balance (incl. forwards and options in term of basis assets) ³	14,939	1,165	-5,421	10,683
Rate of income on assets (percent) ⁴	3.06	2.19	32.91	16.60
Rate of expenditure on liabilities (percent) ⁴	-1.02	-4.38	-31.81	-16.44
Interest-rate differential	2.03	-2.20	1.10	0.16

Problem borrowers	31.03.2009	31.12.2008
Total credit risk dew to problem borrowers	22,920	22,682
Total credit to problem borrowers	18,661	18,082

Main financial ratios - consolidated (percent)	31.03.2009	31.12.2008
Equity/balance-sheet ratio	5.92	6.01
Financial capital/equity ratio	56.72	55.46
Equity/risk-weighted-assets ratio	11.90	11.58
Return on equity (net profit average equity ratio) ⁵	9.70	0.50
Operating income/operating expenses ratio ⁶	64.13	39.98

¹ See note 5.1.7 in the introduction

² Including foreign-currency indexed NIS.

³ Forwards transactions.

⁴ Three-month rate of income (expenses), on annual basis including hedging, embedded and ALM derivatives.

⁵ Annual basis.

⁶ For three months. Comparative data are annual.